

**RECORD OF MEETING
Of Project Officers and Technical Experts,
AMEC Project 2.4 “Storage Battery Disposal and Recycling Facility”**

Moscow

February 19, 2003

In accordance with the AMEC Steering Group decision of September 24-25, 2002, a meeting of Project Officers and Technical Experts, AMEC Project 2.4 “Storage Battery Disposal and Recycling Facility,” was held in Moscow during February 18 - 19, 2003.

The list of participants is attached.

The Parties discussed the final draft contract, coordinated the changes and additions to the final draft contract, and signed the contract on February 18, 2003.

The Russian, Norwegian, and U.S. Parties discussed the following issues:

1. Details of the contract information exchange procedures, including the time period needed to review a submitted deliverable, various ways of sending the deliverables, lists of the U.S. and Norwegian project technical teams, and procedures of entering additional members to the technical teams.

2. Payment procedures.

The ARSENAL FIG, LLC stated that it would send its banking information for bank transfers together with deliverable # 1. The banking information will specify the ARSENAL bank account with a Russian bank, which has accreditation in the Kingdom of Norway.

The Norwegian Side indicated the below mailing address for the invoices as an addition to the contract:

**NDLO/SEA – Haakonsværn Naval Base – Administration Branch
P.O. Box 3 Haakonsværn K-11
N-5886 Bergen
Norway**

Invoices are to contain a reference to:

AMEC Project 2.4 – Contract No. 1.0

3. The issue of the Russian Side contribution to the implementation of the AMEC Project 2.4 was raised by the U.S. Side.

The Russian Side agreed to prepare information on the above issue for the next meeting of the AMEC Steering Group.

4. The Parties scheduled the next two meetings of their technical teams.

An interim meeting of the technical teams is scheduled for the second half of June 2003 (tentatively 18-20 June 2003).

The final meeting of the project officers and technical teams of the three Parties is scheduled for the second half of January 2004 (tentatively 26-30 January 2004).

The meeting location of the two meetings is Moscow.

For the Russian Party:

For the Norwegian Party:

For the U.S. Party:

A. Antonov, MoD

Stein Alsaker, Project
Officer, MoD of the
Kingdom of Norway

Craig Alig, DoD

V. Shelenkov, ARSENAL
FIG, LLC

LIST

of Participants of the Meeting of Experts of AMEC 2.4 Project

February 18-19, 2003

Russian Delegation:

Ministry of Defense of the Russian Federation:

1. Aduard Latyshev – Co-Chair of the AMEC Steering Group from the Ministry of Defense of the Russian Federation
2. Alexander Antonov – Deputy Co-Chair of the AMEC Steering Group from the Ministry of Defense of the Russian Federation
3. Vladimir Kostyukov – Project Officer

Financial-Industrial Group ARSENAL, LLC:

1. Vadim Shelenkov – President
2. Yuri Vyazovkin – Deputy Director General
3. Vladimir Mezhevich – Deputy Director on Marketing
4. Natalia Yesyutina – Secretary
5. Lubov Shalnova – Interpreter

The US Department of Defense:

1. Craig S. Alig – Project Officer 2.4

The Ministry of Defense of Norway:

1. Stein Ivar Alsaker – Project Officer 2.4
2. Jens Christian Egenas – Procurement expert
3. Olaf Johansen – Technical expert
4. Yakov Fomenko – Interpreter